

THE ANNUAL REPORT ON THE ASSESSMENT OF FINANCIAL RISK FOR BETALINGSSERVICE

Centurion, January 2021



The yearly annual report on financial risks is based on a well-known framework



FRAMEWORK

THE BETALINGSSERVICE BUSINESS
SERVICE RISK ASSESSMENT



RISK CATEGORIES

TRANSFER OF LIQUIDITY BETWEEN
CREDITOR AND DEBTOR

TRANSFER OF LIQUIDITY BETWEEN BANKS

SECURITY BREACHES (THROUGH A
CREDITOR/BANK/INTEGRATION PARTNER)



RISK PARAMETERS

PROBABILITY

IMPACT

WEIGHT

MONITORING OF THE PROCESS AND IDENTIFICATION OF POTENTIAL MITIGATING ACTIONS IS CONTINUOUSLY IMPROVED

Financial Risk Report: Creditors

RANK	RISK	Urgency*			
		V. HIGH	HIGH	MEDIUM	LOW
RISK #1	<p>LIQUIDITY</p> <p>An assessment of the inability and/or delays in the transfer of funds between Creditors and Debtors.</p> <p><i>Comment:</i> The likelihood of this risk to occur is <10%.</p>				R
RISK #2	<p>FRAUD</p> <p>An assessment of the risk of fraudulent use of Betalingservice due to security breach through Creditors or Integrator Partners.</p> <p><i>Comment:</i> The likelihood of this risk to occur is <10%. Due to the potential impact the overall risk is assessed as medium.</p>		R		

